

General information about company

Scrip code	011582
NSE Symbol	
MSEI Symbol	AKSCREDITS
ISIN*	INE971C01010
Name of company	AKS CREDITS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Date of board meeting when results were approved	13-11-2019
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	02-11-2019
Description of presentation currency	INR
Level of rounding used in financial results	Actual
Reporting Quarter	Half yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	FINANCIAL SERVICES
Start time of board meeting	13-11-2019 04:00
End time of board meeting	13-11-2019 06:35
Declaration of unmodified opinion or statement on impact of audit qualification	

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2019	01-04-2019
B	Date of end of reporting period	30-09-2019	30-09-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	8866063	24774233
	Other income	13500	326351
	Total income	8879563	25100584
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	10324183
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	855000	1743906
(e)	Finance costs	2094284	2094284
(f)	Depreciation, depletion and amortisation expense	2891	5782
(f)	Other Expenses		
1	Other	488786	1142408
10			
	Total other expenses	488786	1142408
	Total expenses	3440961	15310563

Financial Results – Ind-AS

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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	5438602	9790021
4	Exceptional items	0	0
5	Total profit before tax	5438602	9790021
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	5438602	9790021
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	5438602	9790021
22	Other comprehensive income net of taxes	0	0

Financial Results – Ind-AS

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23	Total Comprehensive Income for the period	5438602	9790021
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	110000000	110000000
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.049	0.089
	Diluted earnings (loss) per share from continuing operations	0.049	0.089
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.049	0.089
	Diluted earnings (loss) per share from continuing and discontinued operations	0.049	0.089
30	Debt equity ratio	0	0
31	Debt service coverage ratio	0	0
32	Interest service coverage ratio	0	0
33	Disclosure of notes on financial results		

Statement of Asset and Liabilities

	Particulars	Half year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2019
	Date of end of reporting period	30-09-2019
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	12377
	Capital work-in-progress	
	Investment property	
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	0
	Trade receivables, non-current	
	Loans, non-current	177090585
	Other non-current financial assets	
	Total non-current financial assets	177090585
	Deferred tax assets (net)	
	Other non-current assets	
	Total non-current assets	177102962
2	Current assets	
	Inventories	0
	Current financial asset	
	Current investments	0
	Trade receivables, current	4193131
	Cash and cash equivalents	335234
	Bank balance other than cash and cash equivalents	0
	Loans, current	0
	Other current financial assets	2111608
	Total current financial assets	6639973
	Current tax assets (net)	0
	Other current assets	0
	Total current assets	6639973

Statement of Asset and Liabilities		
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	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	183742935
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
	Equity share capital	110000000
	Other equity	471842
	Total equity attributable to owners of parent	110471842
	Non controlling interest	
	Total equity	110471842
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
	Borrowings, non-current	70181516
	Trade payables, non-current	0
	Other non-current financial liabilities	0
	Total non-current financial liabilities	70181516
	Provisions, non-current	0
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	70181516
Current liabilities		
Current financial liabilities		
	Borrowings, current	0
	Trade payables, current	248460
	Other current financial liabilities	0
	Total current financial liabilities	248460
	Other current liabilities	287843
	Provisions, current	2553274
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	3089577
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	73271093
	Total equity and liabilities	183742935
Disclosure of notes on assets and liabilities		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-07-2019	01-04-2019
Date of end of reporting period	30-09-2019	30-09-2019
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

