

General information about company	
Scrip code	011582
NSE Symbol	
MSEI Symbol	AKSCREDITS
ISIN*	INE971C01010
Name of company	AKS CREDITS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Date of board meeting when results were approved	25-06-2020
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	20-06-2020
Description of presentation currency	INR
Level of rounding used in financial results	Actual
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	FINANCIAL SERVICES
Start time of board meeting	25-06-2020 02:00
End time of board meeting	25-06-2020 04:00
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2020	01-04-2019
B	Date of end of reporting period	31-03-2020	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	8751348	34756267
	Other income	2122280	2448631
	Total income	10873628	37204898
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	10324183
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	1060000	3568906
(e)	Finance costs	6098213	8192498
(f)	Depreciation, depletion and amortisation expense	2797	11469
(f)	Other Expenses		
1	OTHERS	7114224	8801169
10			
	Total other expenses	7114224	8801169
	Total expenses	14275234	30898225

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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-3401606	6306673
4	Exceptional items	0	0
5	Total profit before tax	-3401606	6306673
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	1073578
10	Total tax expenses	0	1073578
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-3401606	5233095
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-3401606	5233095
22	Other comprehensive income net of taxes	0	0

Financial Results – Ind-AS			
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-3401606	5233095
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	110000000	110000000
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		-9318179
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.309	0.476
	Diluted earnings (loss) per share from continuing operations	-0.309	0.476
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.309	0.476
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.309	0.476
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		

Statement of Asset and Liabilities	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2019
Date of end of reporting period	31-03-2020
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Assets	
1 Non-current assets	
Property, plant and equipment	6689
Capital work-in-progress	0
Investment property	0
Goodwill	0
Other intangible assets	0
Intangible assets under development	0
Biological assets other than bearer plants	0
Investments accounted for using equity method	0
Non-current financial assets	
Non-current investments	0
Trade receivables, non-current	0
Loans, non-current	174603809
Other non-current financial assets	0
Total non-current financial assets	174603809
Deferred tax assets (net)	0
Other non-current assets	0
Total non-current assets	174610498
2 Current assets	
Inventories	0
Current financial asset	
Current investments	0
Trade receivables, current	0
Cash and cash equivalents	1538089
Bank balance other than cash and cash equivalents	0
Loans, current	0
Other current financial assets	3272057
Total current financial assets	4810146
Current tax assets (net)	0
Other current assets	0
Total current assets	4810146

Statement of Asset and Liabilities		
Particulars		Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2019
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Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
Total assets		179420644
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital		110000000
Other equity		-4085083
Total equity attributable to owners of parent		105914917
Non controlling interest		
Total equity		105914917
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current		64814245
Trade payables, non-current		0
Other non-current financial liabilities		0
Total non-current financial liabilities		64814245
Provisions, non-current		0
Deferred tax liabilities (net)		0
Deferred government grants, Non-current		0
Other non-current liabilities		0
Total non-current liabilities		64814245
Current liabilities		
Current financial liabilities		
Borrowings, current		0
Trade payables, current		0
Other current financial liabilities		0
Total current financial liabilities		0
Other current liabilities		7178494
Provisions, current		1512988
Current tax liabilities (Net)		0
Deferred government grants, Current		0
Total current liabilities		8691482
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
Total liabilities		73505727
Total equity and liabilities		179420644
Disclosure of notes on assets and liabilities		

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2020	01-04-2019
Date of end of reporting period	31-03-2020	31-03-2020
Whether accounts are audited or unaudited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

