

# **AKS Credits Limited**

**Registered Office Address: 6081, IInd Floor, Room No. 201 Gali Batashan,**

**Khari Baoli New Delhi 110006**

## **Familiarisation programme for Independent Directors**

**(In terms of Regulation 25(7) of the Listing Regulations)**

### **Preamble**

The Listing Regulation requires listed companies to conduct familiarisation programme for the Independent Directors so as to familiarize them with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc. **AKS Credits Limited** facilitates the members of its Board to familiarise themselves with the industry and its operations

### **Purpose**

The Familiarization Programmes are aimed to familiarize the independent directors with the company, their roles responsibilities in the company, nature of industry in which the company operates and business model of the company by imparting suitable training sessions.

### **Overview of Familiarization Programmes**

Board of Directors had adopted the Independent Director's Training Policy ("Policy") according to which:

- To facilitate independent directors in the performance of their duties and responsibilities, new directors are provided with a personal orientation by senior leaders and materials regarding the Company's business and operations, governing documents, information on key personnel, and financial information are made available to them.
- Independent directors are also taken through detailed business strategy for various businesses during the independent directors meetings which are held at least twice during the financial year.
- The Chairman of the Board depending on the business needs may also nominate independent directors for relevant external training programs.

Apart from Independent Directors, Non-Executive Directors are also eligible to attend the familiarization programmes.

The Independent Directors are made aware of their role and responsibilities and liabilities at the time of their appointment through a formal letter of appointment, which also stipulates their roles and responsibilities and various terms and conditions of their appointment.

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Regular updates on relevant statutory and regulatory changes are regularly circulated to the Directors.

**Details of Familiarization sessions held pursuant to the Policy are as follows:**

<b>Number of Independent Directors</b>	<b>Number of Programmes attended</b>		<b>Number of Hours spent</b>	
	<b>FY 2018-19</b>	<b>Cumulative</b>	<b>FY 2018-19</b>	<b>Cumulative</b>
4	5 programmes conducted	11 programmes conducted	2 hours and 15 minutes	8 hours

The Independent Directors are also made aware of their rights, Duties, role and responsibilities at the time of their appointment through a formal letter of appointment along with the terms and conditions of their appointment.