

# AKS CREDITS LIMITED

Reg. off.: 6081, IInd Floor, Room No. 201 Gali Batashan, Khari Baoli, New Delhi 110006  
CIN: L65921DL1991PLCO43544 Ph No.: 011-49029188 E mail: [akscreditslimited@gmail.com](mailto:akscreditslimited@gmail.com)

## Quarterly Compliance Report on Corporate Governance under Regulation 27 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

### Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity: **AKS CREDITS LIMITED**
2. Quarter Ending: **31<sup>st</sup> March, 2018**

#### **I. Composition of Board of Directors**

Title (Mr. / Ms)	Name of the Director	PAN & DIN	Category (Chairperson /Executive/N on-Executive/in dependent/N ominee	Date of Appointment in the current Term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Ashok Mahindru	PAN: ABHPM8364M DIN: 00492444	Executive & Promoter	05.01.1999	5Years	One (1)	NIL	NIL
Mr.	Atul Mahindru	PAN: ABHPM8363N DIN: 00348086	Executive & Promoter	01.08.1998	5Years	One (1)	NIL	NIL
Mr.	Sanjay Sethi	PAN: AAQPS9995J DIN: 08087038	Non Executive & Independent Director	15.03.2018	5 Years	One (1)	One (1)	NIL



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Mr.	Vishek Khemka	PAN: AJKPK8783H DIN: 07974442	Non Executive & Independent Director	27.10.2017	5 Years	One (1)	One (1)	One (1)
Mr.	Prem Rattan Khemka	PAN: AAFPK8230R DIN: 07973728	Non Executive & Independent Director	27.10.2017	5 Years	One (1)	One (1)	NIL

\$PAN number of any director would not be displayed on the website of Stock Exchange & Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

\* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

## II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/independent/Nominee)
1. Audit Committee	Vishek Khemka Prem Rattan Khemka Sanjay Sethi	Chairperson & Non-Executive Independent Director Non-Executive Independent Director Non-Executive Independent Director
2. Nomination & Remuneration Committee	Prem Rattan Khemka Vishek Khemka Sanjay Sethi	Chairperson & Non-Executive Independent Director Non-Executive Independent Director Non-Executive Independent Director
3. Risk Management Committee(if applicable)	NA	NA
4. Stakeholders Relationship Committee'	Vishek Khemka Prem Rattan Khemka Sanjay Sethi	Chairperson & Non-Executive Independent Director Non-Executive Independent Director Non-Executive Independent Director

Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
12 <sup>th</sup> October, 2017 27 <sup>th</sup> October, 2017 28 <sup>th</sup> October, 2017 15 <sup>th</sup> November, 2017	14 <sup>th</sup> February, 2018 15 <sup>th</sup> March, 2018	120 days approx.



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## IV. Meeting of Committees- Audit Committee

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
15 <sup>th</sup> November, 2017	Yes - All three members were present	14 <sup>th</sup> February, 2018	120 days approx.

\* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

## V. Related Party Transactions

Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	NA
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA

### Note

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here.

## VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - Audit Committee
  - Nomination & remuneration committee
  - Stakeholders relationship committee
  - Risk management committee (applicable to the top 100 listed entities)
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For AKS Credits Limited

  
Riya Jain  
(Company Secretary & Compliance Officer)

Date: 11.04.2018

### Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

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## COMPLIANCE REPORT ON CORPORATE GOVERNANCE TO BE SUBMITTED BY LISTED ENTITY AT THE END OF FINANCIAL YEAR 2016-17 (FOR THE WHOLE OF F.Y.)

1. Name of the Listed Entity: AKS Credits Limited
2. Financial Year ended on : 31<sup>st</sup> March, 2018

### Disclosure on Website in terms of Listing Regulations

#### ANNEXURE II

I. Disclosure on website in terms of Listing Regulations	
Item	Compliance status (Yes/No/NA)refer note below
Details of business	Yes
Terms and conditions of appointment of independent directors	Yes
Composition of various committees of board of directors	Yes
Code of conduct of board of directors and senior management personnel	Yes
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes
Criteria of making payments to non-executive directors	NA
Policy on dealing with related party transactions	Yes
Policy for determining 'material' subsidiaries	NA
Details of familiarization programmes imparted to independent directors	Yes
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes
email address for grievance redressal and other relevant details	Yes
Financial results	Yes (Financial Results for the Quarter ending March 2018 will be considered in due course, when due)
Shareholding pattern	Yes (Shareholding pattern for the Quarter ending March 2018 will be disclosed soon in due course, when due)
Details of agreements entered into with the media companies and/or their associates	N.A
New name and the old name of the listed entity	N.A

#### II Annual Affirmations

Particulars	Regulation Number	Compliance status (Yes/No/NA)refer note below
Independent director(s) have been	16(1)(b) & 25(6)	Yes



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<i>appointed in terms of specified criteria of 'independence' and/or 'eligibility'</i>		
<i>Board composition</i>	17(1)	No, Woman Director is not appointed till date
<i>Meeting of Board of directors</i>	17(2)	Yes
<i>Review of Compliance Reports</i>	17(3)	Will be complied in due course, when due
<i>Plans for orderly succession for appointments</i>	17(4)	Yes
<i>Code of Conduct</i>	17(5)	Yes
<i>Fees/compensation</i>	17(6)	The Company does not pay any remuneration to its Non-executive directors.
<i>Minimum Information</i>	17(7)	Yes
<i>Compliance Certificate</i>	17(8)	Yes, will be complied in due course, when due
<i>Risk Assessment &amp; Management</i>	17(9)	Yes, will be complied in due course, when due
<i>Performance Evaluation of Independent Directors</i>	17(10)	Yes
<i>Composition of Audit Committee</i>	18(1)	Yes
<i>Meeting of Audit Committee</i>	18(2)	Yes
<i>Composition of nomination &amp; remuneration committee</i>	19(1) &(2)	Yes
<i>Composition of Stakeholder Relationship Committee</i>	20(1) & (20)	Yes
<i>Composition and role of risk management committee</i>	21(1),(2),(3),(4)	Yes
<i>Vigil Mechanism</i>	22	Yes
<i>Policy for related party Transaction</i>	23(1),(5),(6),(7),&(8)	Yes
<i>Prior or Omnibus approval of Audit Committee for all related party transactions</i>	23(2),(3)	Yes, will be done when such transaction takes place
<i>Approval for material related party transactions</i>	23(4)	Yes, will be done when such transaction takes place
<i>Composition of Board of Directors of unlisted material Subsidiary</i>	24(1)	NA
<i>Other Corporate Governance requirements with respect to subsidiary of listed entity</i>	24(2),(3),(4),(5),&(6)	NA
<i>Maximum Directorship &amp; Tenure</i>	25(1)&(2)	Yes
<i>Meeting of independent directors</i>	25(3)&(4)	Yes
<i>Familiarization of independent directors</i>	25(7)	Yes
<i>Memberships in Committees</i>	26(1)	Yes
<i>Affirmation with compliance to code of conduct from members of Board of</i>	26(3)	Yes



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Directors and Senior management personnel		
Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to Obligations of directors and senior management	26(2)& 26(5)	Yes

**Note**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.
- 3 If the Listed Entity would like to provide any other information the same may be indicated here.

**III Affirmations:**

The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied.

For AKS Credits Limited

  
Riya Jain  
(Company Secretary & Compliance Officer)

Date: 11.04.2018